

## **Charleston Research Institute Policy Memorandum**

**Title:** Residual Research Funds Policy  
**Reviewed by:** Board of Directors  
**Implementation Date:** 5/18/2009  
**Revision Dates:** 7/02/09, 9/1/09, 1/28/10, 2/11/13  
**Next Scheduled Review Date:** 2/11/16  
**Approval:** M. Rita I. Young, Ph.D., Chairperson

### **Policy Statement:**

Funds received for active research projects are restricted for the duration of the study and will be used for the support of that research project. After the completion of a research project, all remaining funds (residual funds), if any, will be transferred to a residual funds research account if the donor has not specified any further restrictions on the use of these funds.

### **Guidelines:**

Funds from a residual research account may be used to support ongoing research projects and research-related activities at Ralph H. Johnson VA Medical Center. All expenditures must be consistent with policies and procedures established by the Board of Directors and are subject to approval by the Executive Director and may include the use of residual funds to cover a deficit in other research studies. The CRI Board of Directors will review the use of residual funds to support travel for investigators who have not had active funding at CRI for one year. CRI residual funds are not to be used for personal compensation for investigators.

If there has been no activity in the residual research account for a period of three years, all funds remaining will be forfeited and used to support VA research activities at Ralph H. Johnson VA Medical Center consistent with policies and procedures established by the Board of Directors and are subject to approval by the Executive Director. A memorandum will be sent to the investigator prior to the funds being forfeited. An investigator has the right to appeal to the Board of Directors to retain the use of the funds. A written appeal must be received by the Board of Directors within thirty (30) days of the date of the memorandum.

In the event an investigator with residual research funds administered by CRI terminates his or her appointment (staff, WOC, fee, or contract) at Ralph H. Johnson VA Medical Center, Charleston, SC, funds will be forfeited unless a written request is sent to the Board of Directors for the approval to transfer the remaining funds in accordance with CRI policy. Funds will be considered for transfer to another qualified 501 (c)(3) organization only when such funds are associated with an ongoing project. This request must be received within 30 days following termination of appointment.

In the event an investigator should die or become unable to conduct research, all funds remaining in the investigator's residual research account will be forfeited and used to support VA research activities at Ralph H. Johnson VA Medical Center.